

Fees & Charges (Schedule C)

The fees and other charges levied are as stated below:			
Investment Approaches [IA(s)]	Annual Portfolio Management Fees (exclusive of GST) payable on the average daily portfolio value. The billing will be on a calendar monthly basis.		Exit Fees
DISCRETIONARY IA(s)			
Balance Advantage Portfolio	< 2 Cr: Upto 1.50% ≥2 Cr to <10 Cr: Upto 0.50% ≥ 10 Cr to <20 Cr: Upto 0.30%	≥20 Cr to <30 Cr: Upto 0.25% ≥30 Cr: Upto 0.20%	Upto 1% of withdrawal amount, if the portfolio is withdrawn within one year from the date of corpus infusion
Freedom Portfolio			
Dynamic ETF Allocation Portfolio – Aggressive	< 2 Cr: Upto 1.00% ≥2 Cr to <10 Cr: Upto 0.50% ≥ 10 Cr to <20 Cr: Upto 0.30%	≥20 Cr to <30 Cr: Upto 0.25% ≥30 Cr: Upto 0.20%	
Freedom ETF Portfolio			
Dynamic Stock Allocation Portfolio – Aggressive	<10 Cr: Upto 1.50% ≥ 10 Cr to <20 Cr: Upto 1.20%	≥20 Cr to <30 Cr: Upto 1.00% ≥30 Cr to <50 Cr: Upto 0.80% ≥ 50 Cr: Upto 0.70%	
Bluechip Portfolio	< 2 Cr: Upto 2.50% ≥2 Cr to <5 Cr: Upto 2.00% ≥5 Cr to <10 Cr: Upto 1.50% ≥ 10 Cr to <20 Cr: Upto 1.20%	≥20 Cr to <30 Cr: Upto 1.00% ≥30 Cr to <50 Cr: Upto 0.80% ≥ 50 Cr: Upto 0.70%	
Multi Cap Portfolio			
Dynamic Stock Allocation Portfolio – Conservative	< 2 Cr: Upto 1.00% ≥2 Cr to <5 Cr: Upto 0.80%	≥ 5 Cr: Upto 0.60%	
Dynamic ETF Allocation Portfolio – Conservative	< 2 Cr: Upto 0.60% ≥2 Cr to <5 Cr: Upto 0.40%	≥ 5 Cr: Upto 0.30%	
Liquid Portfolio	<30 Cr: Upto 0.20%	≥30 Cr: Upto 0.15%	
NON-DISCRETIONARY IA(s)			
Non-Discretionary Equity Schemes Portfolio	Upto 0.20%		Upto 1% of withdrawal amount, if the portfolio is withdrawn within one year from the date of corpus infusion
Non-Discretionary Hybrid Schemes Portfolio			
Non-Discretionary Low Risk Schemes Portfolio			
Transaction Charges/ Depository Charges/ Brokerage GST, Security Transaction Tax & Other Statutory levies	As Applicable at Actuals	Auditor's Fee Upto 1200/- p.a per account.	

Any other incidental or out of pocket expenses incurred on behalf of investor under this PMS Agreement shall be charged on actual. The Fees and other Charges are subject to revision from time to time with the consent of the investor.

Terms & Conditions:

- 1) The above mentioned slabs will be applicable based on Net Investment value of respective Investment Approaches. For e.g. If Net Investment Value is Rs. 5 crore in a particular Investment Approach & current value of that Investment Approach is Rs. 6 crore, then fees slab for Rs. 5 Crore will be applicable.
- 2) The Portfolio Manager has the discretion to sell securities held in the investor's accounts for the recovery of any of the fees charged to the investor's account.
- 3) The investor agrees that in case of any change in Investment Approach, the investor is not required to provide Schedule C again so long as the applicable fees in respect of the new Investment Approach do not exceed the mutually agreed Fees as specifically mentioned in the Schedule C.

I/We have read, understood and accept the fee structure mentioned above. (To be Handwritten by Investor)

x

Sole/First Applicant/ Authorised Signatory

Second Applicant/ Authorised Signatory

Third Applicant/ Authorised Signatory

*Investors are requested to use same pen(ink) for form filling and signatures across the documents.

FOR OFFICE USE ONLY Signature of NJAMPL Authorised person

Illustration on Fees and Charges

The example given hereunder is to enable the Investor to understand the fees / expense structure. The amount of fees / expenses in the below example are purely hypothetical and the actual fees / expenses charged to the Investor would be as specified in the Fees & Charges (Schedule C) overleaf which is part of the Portfolio Management Services Agreement.

1	Size of sample portfolio: Rs. 50, 00,000/- (Rupees Fifty Lacs only)
2	Period: 1 year
3	Hurdle Rate: Not Applicable
4	Other Expenses (DP charges/ custodian charges / other similar charges): Weighted Average of such charges (as a percentage of assets under management) levied in the past year/ in case of new portfolio managers indicative charges as a percentage of assets under management – Assumed @ 0.50%
5	Management fee: – 2.5% p.a charged on the average of the opening and closing asset under management.
6	Performance fee: – Nil
7	Exit Fees – 1% in case the funds are withdrawn prior to completion of 1 year from the date of infusion.
8	It has been assumed that the Investor has opened the account for a period of One year. i.e., From 1st April to 31st March.

Portfolio Performance

	Particulars	Gain of 20%	Loss of 20%	No Change
	Corpus Contribution	50,00,000	50,00,000	50,00,000
a	Assets under management	50,00,000	50,00,000	50,00,000
	Less: Brokerage (assumed @ 0.5%)	25,000	25,000	25,000
b	Assets under management after Brokerage	49,75,000	49,75,000	49,75,000
	Add/Less: Profits/Losses on investment during the year (@ 20% or @0% as applicable) on assets under management	59,70,000	39,80,000	49,75,000
	Less: Operating Expenses (assumed @ 0.5%)	27,363	22,388	24,875
c	Gross Value of the Portfolio after Brokerage and Operating Expenses	59,42,638	39,57,613	49,50,125
	Less: Management Fees (2.5% of Asset under Management)	1,36,470	1,11,658	1,24,064
d	Portfolio Value after Management Fees	58,06,167	38,45,955	48,26,061
	Less: Exit Fees (1%)	58,062	38,460	48,261
	Net value of the Portfolio at the end of the year	57,48,105	38,07,495	47,77,800
	Total charges during the year (a+b+c+d)	2,46,895	1,97,505	2,22,200
	% change over Corpus contributed	14.96	-23.85	-4.44

NOTES:

- In the above illustration, Management Fees and Operating Expenses have been calculated on the average of the Corpus contribution and the gross value of the portfolio as on 31st March.
- Operating Expenses are charged on actuals.
- Management Fees shall be deducted on Monthly basis.
- Exit Fees shall be charged on every outflow of corpus.
- Other levies in the form of Statutory Charges like transaction charges, STT, GST & Stamp Duty etc. will be charged on actuals.

x

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