## PMS INVESTMENT APPROACH SWITCH FORM



## NJ ASSET MANAGEMENT PRIVATE LIMITED

Registered Office: Block No. 601, 3rd Floor, 'C' Tower, Udhna Udyog Nagar Sangh Commercial Complex, Central Road No.10, Udhna, Surat - 394210, Gujarat Corporate Office: Unit No. 101A, 1st Floor, Hallmark Business Plaza, Bandra (East), Mumbai – 400051, Maharashtra.

(Please fill in the information below legibly in English and in CAPITALS)  Date D M M Y						
PMS Account No.						
First Holder Name: First Name N		dle Name	Last Name			
I/We hereby request you to switch over my/our existing investment as per following instructions.						
	OR	Partial Amount	From: _	(investment approach)		
		₹	_			
Full Amount		(in words)	To: _	(investment approach)		
		(in words)	_			
		Partial Amount		(in contract conversely)		
		₹	From: _	(investment approach)		
Full Amount	OR		_			
i uli Allioulit		(in words)	To: _	(investment approach)		
		(iii words)	_			
	OR _	Partial Amount	From:	(investment approach)		
		₹	_			
Full Amount		(in words)		(investment approach)		
		(in words)	10: _	(investment approach)		
		Partial Amount	From: _	(investment approach)		
	OB	₹	_			
Full Amount	OR	(in words)	To: _	(investment approach)		
		(in words)	_			
	OR -	Partial Amount		(investment approach)		
		₹	From: _	(investment approach)		
Full Amount			_			
- and another		(in words)	To: _	(investment approach)		
		(iii woldo)	_			
Notes:						

- 1. If full amount is ticked and partial amount is also mentioned, request will be processed with the partial amount.
- 2. Switch transaction will be processed subject to minimum investment amount criteria fulfillment as defined by NJ Asset Management Private Limited (NJAMPL) from time to time.
- 3. Investors are requested to use same pen(ink) for form filling and signatures across the document(s).
- 4. Switch-In transaction will be processed with the funds realised from the Switch-Out Investment Approach after deduction of applicable charges, if any.
- 5. The application should be submitted to NJ AMPL within 15 days from the date of request.
- 6. In the event of switch, any outstanding liabilities and/or surplus cash available will be transferred to the offered portfolio's.

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Sole/First Applicant/ Authorised Signatory

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	Second Applicant/ Authorised Signatory

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	Third Applicant/ Authorised Signatory

# Fees & Charges (Schedule C) - For Direct Investors

The fees and other charges levied are as stated below:  Ref No./ PMS Account No.					
Investment Approaches [IA(s)]	GST) payable on the aver	ement Fees (exclusive of rage daily portfolio value.	Exit Fees		
DISCRETIONARY IA(s)	The billing will be on a				
Balance Advantage Portfolio	< 2 Cr: Upto 0.60% ≥2 Cr to <10 Cr: Upto 0.20%	≥20 Cr to <30 Cr: Upto 0.10%	Upto 1% of with- drawal amount, if the portfolio is withdrawn within one year from the date of corpus		
Freedom Portfolio	≥ 10 Cr to <20 Cr: Upto 0.12%	≥30 Cr: Upto 0.08%			
Freedom ETF Portfolio	< 2 Cr: Upto 0.40% ≥2 Cr to <10 Cr: Upto 0.20% ≥ 10 Cr to <20 Cr: Upto 0.12%	≥20 Cr to <30 Cr: Upto 0.10% ≥30 Cr: Upto 0.08%			
Bluechip Portfolio	≥2 Cr to <5 Cr: Upto 0.80% >5 Cr to <10 Cr: Upto 0.60% ≥30 Cr to <50 Cr: Upto 0.60%				
Multi Cap Portfolio					
Liquid Portfolio	<30 Cr: Upto 0.08% ≥30 Cr: Upto 0.06%		NIL		
NON-DISCRETIONARY IA(s)					
Non-Discretionary Equity Schemes Portfolio	<15 Cr: Upto 0.16% ≥ 15 Cr to <25 Cr: Upto 0.12% ≥ 25 Cr: Upto 0.08%		Upto 1% of with- drawal amount, if the		
Non-Discretionary Hybrid Schemes Portfolio			portfolio is withdrawn within one year from the date of corpus infusion		
Non-Discretionary Low Risk Schemes Portfolio					

Any other incidental or out of pocket expenses incurred on behalf of investor under this PMS Agreement shall be charged on actual. The Fees and other Charges are subject to revision from time to time with the consent of the investor.

## **Terms & Conditions:**

- 1) The above mentioned slabs will be applicable based on Net Investment value of respective Investment Approaches. For e.g. If Net Investment Value is Rs. 5 crore in a particular Investment Approach & current value of that Investment Approach is Rs. 6 crore, then fees slab for Rs. 5 Crore will be
- 2) The Portfolio Manager has the discretion to sell securities held in the investor's accounts for the recovery of any of the fees charged to the investor's account.
- 3) The investor agrees that in case of any change in Investment Approach, the investor is not required to provide Schedule C again so long as the applicable fees in respect of the new Investment Approach do not exceed the mutually agreed Fees as specifically mentioned in the Schedule C.

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# **Illustration on Fees and Charges**

The example given hereunder is to enable the Investor to understand the fees / expense structure. The amount of fees / expenses in the below example are purely hypothetical and the actual fees / expenses charged to the Investor would be as specified in the Fees & Charges (Schedule C) overleaf which is part of the Portfolio Management Services Agreement.

1	Size of sample portfolio: Rs. 50,00,000/- (Rupees Fifty Lacs only)
2	Period: 1 year
3	Hurdle Rate: Not Applicable
4	Other Expenses (DP charges/ custodian charges / other similar charges): Weighted Average of such charges (as a percentage of assets under management) levied in the past year/ in case of new portfolio managers indicative charges as a percentage of assets under management – Assumed @ 0.50%
5	Management fee: — 2.5% p.a charged on the average of the opening and closing asset under management.
6	Performance fee: – Nil
7	Exit Fees – 1% in case the funds are withdrawn prior to completion of 1 year from the date of infusion.
8	It has been assumed that the Investor has opened the account for a period of One year. i.e., From 1st April to 31st March.

Portfolio Performance Amount (In Rs.)

	Particulars	Gain of 20%	Loss of 20%	No Change
	Corpus Contribution	50,00,000	50,00,000	50,00,000
а	Assets under management	50,00,000	50,00,000	50,00,000
	i. Less: Brokerage (assumed @ 0.5%)	25,000	25,000	25,000
b	Assets under management after Brokerage	49,75,000	49,75,000	49,75,000
	Add/Less: Profits/Losses on investment during the year (@ 20% or @0% as applicable) on assets under management	59,70,000	39,80,000	49,75,000
	ii. Less: Operating Expenses (assumed @ 0.5%)	27,363	22,388	24,875
С	Gross Value of the Portfolio after Brokerage and Operating Expenses	59,42,638	39,57,613	49,50,125
	iii. Less: Management Fees (2.5% of Asset under Management)	1,36,470	1,11,658	1,24,064
d	Portfolio Value after Management Fees	58,06,167	38,45,955	48,26,061
	iv. Less: Exit Fees (1%)	58,062	38,460	48,261
	Net value of the Portfolio at the end of the year	57,48,105	38,07,495	47,77,800
	Total charges during the year (i+ii+iii+iv)	2,46,895	1,97,505	2,22,200
	% change over Corpus contributed	14.96	-23.85	-4.44

### NOTES:

- 1. In the above illustration, Management Fees and Operating Expenses have been calculated on the average of the Corpus contribution and the gross value of the portfolio as on 31st March.
- 2. Operating Expenses are charged on actuals.
- 3. Management Fees shall be deducted on Monthly basis.
- 4. Exit Fees shall be charged on every outflow of corpus.
- 5. Other levies in the form of Statutory Charges like transaction charges, STT, GST & Stamp Duty etc. will be charged on actuals.

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