

NRI PORTFOLIO INVESTMENT SCHEME FORM

List of Documents to be submitted (self-attested copy):

1. Valid Passport & Visa
2. OCI Card / PIO Proof (for Person of Indian Origin)
3. PAN Card

APPLICANT DETAILS

1st APPLICANT

Name:

PAN No.: Status*: NRI PIO

2nd APPLICANT

Name:

PAN No.: Status*: NRI PIO

TYPE OF ACCOUNT

Nature of Account: NRE NRO

Account No.: NRE NRO

Branch Name:

Branch Code:

Whether the NRI applicant already holds any eligible securities acquired through stock exchange with benefit of repatriation / without benefit of repatriation. Details of securities to be furnished in annexure (page 4) Yes No
(Please tick relevant box)

***Note:** A 'Person of Indian Origin (PIO)' is a person resident outside India who is a citizen of any country other than Bangladesh or Pakistan or such other country as may be specified by the Central Government, satisfying the following conditions:

- a. Who was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or
- b. Who belonged to a territory that became part of India after the 15th day of August, 1947; or
- c. Who is a child or a grandchild or a great grandchild of a citizen of India or of a person referred to in clause (a) or (b); or
- d. Who is a spouse of foreign origin of a citizen of India or spouse of foreign origin of a person referred to in clause (a) or (b) or (c)

LETTER OF AUTHORITY

The Manager,
IndusInd Bank Ltd.

Dear Sir/Madam,

I/We hereby advise you having registered with _____ (Name of the Stock Broker) for availing broking/ PMS/ Custodian services for trading in the secondary market.

I/We authorize you to:

- Effect necessary payments to above mentioned stock broker against delivery of contract notes and bills issued in my/our favour by debit to my/our PIS/Investment account as mentioned above without any reference to me/us.
- Accept credit of sale proceeds into PIS/Investment accounts.
- Debit my/our NRE/ NRO SB account and/or transfer shortfall in PIS/Investment account from my/our NRE/ NRO SB account on account of purchase payments and recovery of bank charges on account of PIS.
- Disclose/Provide PIS/Investment account balance, transaction statement, view and download access to Stock Broker to facilitate my/our investments in Indian capital market.

This authority shall continue in force until I/we revoke it by a notice in writing delivered to you.

Signature of Primary Applicant

Signature of Secondary Applicant

DECLARATION

- I/We understand that the Bank will issue PIS permission in the name of sole/first holder of PIS Account.
- I/We agree to furnish 'No Objection Certificate' and holding statement (having Scrip details, Date of purchase, and Cost of purchase) from the existing Bank for transfer of PIS Account / PIS permission to IndusInd Bank.
- I/We agree that all transactions under PIS will be routed through the designated Account only and the Bank will not provide Cheque Book, Debit Card for the NRE PIS / NRO Investment Account.
- I/We agree and undertake that I/We have not appointed and shall not appoint any other Bank/authorized dealer as a designated bank for the purpose of PIS subject to the overall ceiling of 10 percent.
- I/We hereby agree that the NRE PIS Account is exclusively used for buying and selling of shares and other eligible securities from Indian secondary market. No other transaction will be routed through this Account on repatriation basis.
- I/We agree to route all IPO/Primary Market investments through regular Savings Account.
- I/We understand that all the credits like depositing cheque, transfer of funds through wire transfer, dividends etc. should fall in my/our NRE/NRO Savings Accounts.
- I/We agree to provide Demat A/C Holdings and Transaction statements to IndusInd Bank as and when required.
- I/We agree to submit Broker's Contract Note to IndusInd Bank Ltd. through registered Stock Brokers/Custodians/PMS on T+1 by 12 noon to include these transactions for regulatory reporting.
- I/We agree to do all PIS secondary market transaction on delivery basis and shall not indulge or engage in speculative transaction, intraday trades and short selling. In addition, I/We shall take delivery of the shares purchased and make delivery of the shares sold. I/We shall not transfer shares etc. held my/our name by way of gift (except to my/our relatives as defined by Section 2 (77) of the Companies Act, 2013 or to a Charitable Trust duly registered under the laws in India) or sale under private arrangement without prior approval of Reserve Bank of India.
- I/We understand that NRIs / PIOs are not allowed to square off the transaction
- I/We understand that netting off transactions are not allowed for NRIs/PIOs. Purchase payment should be given separately and sales proceeds should be received separately.
- I/We agree to route all secondary market transaction related to purchase and sale of shares through my/our designated NRE PIS Account maintained with IndusInd Bank Limited.
- I/we agree to refrain investing in the Company which are in Breach / Ban List, as notified by NSDL, CDSL and RBI.
- I/We hereby agree to intimate the Bank in writing for any addition/changes in Stock Broker/DP.
- I/We authorize the Bank to deduct tax at source (wherever applicable) at rates notified by government from time to time. I/ we understand that tax shall be calculated on a first-in, first-out (FIFO) basis on Account of sale of the respective shares.
- I/We shall provide documentary evidence showing purchase/acquisition of shares from NRE funds failing which I/ we agree to accept credit of sale proceeds to NRO Account or holding sale proceeds by the bank till submission of required details to the Bank.
- I/We shall deposit all payment instruments (cheque/ DD etc.) received from stockbroker to IndusInd Bank, on Account of sale of securities for crediting in designated Account.
- The Bank will recover its fees /charges applicable for PIS by debit to the NRE/NRO Savings, PIS, Investment Account held with the Bank.
- I/We hereby agree to comply with all statutory regulations and requirements pertaining to NRI Investments as applicable from time to time.
- I/We also undertake to provide all the necessary documents/clarifications whenever required by the Bank.
- I/We stand liable for any non-compliance to RBI/SEBI/FEMA guidelines and any other relevant directives / guidelines that may be in force on account of my PIS Accounts.
- I/We shall intimate the bank about any change in the status of security holdings on account of IPO, FPO, Rights, Bonus, Corporate Actions, ESOP, Gift, Buy Back for proper reporting to regulator(s) and Capital Gain computations.
- I/We agree to provide Demat Client Master List, Demat Holding and Transaction Statement for existing and new Demat Account(s) whenever required by the Bank for the purpose of Account mapping, corporate action updation and holding reconciliation and for any other purposes.
- I/we hereby agree that bank will pay Demat Charges, PMS fees to Stock broker(s) from my NRE/ NRO Savings & Current Accounts on the basis of my/our Mandate/Standing Instruction and on receiving a claim from the respective Stock Broker(s).
- I/We will not invest in any company which engaged or proposes to engage in the activities in prohibited sectors as defined in Foreign Exchange Management Regulations (Transfer or Issue of Security by a Person Resident Outside India) dated 07/11/2017 and its amendments thereof
- I/We indemnify and hold accountability to settle claims arising from any regulatory and statutory authorities towards non-reporting of transactions through NRE, PIS route, Payment of Capital gain tax under FIFO etc.
- I/We shall not hold IndusInd Bank responsible for
 - follow up for delivery of shares purchased and monitoring the credit of shares due to corporate action etc.
 - for any loss on Account of non-reporting of the purchase/acquisition of shares through secondary market / Rights / IPO / FPO / Bonus / Corporate Actions etc.
 - for any disputes between me/us and my/our broker.
 - for any claims from regulatory and statutory authorities towards non-reporting of previous transactions through NRE PIS route, payment of capital gain tax under FIFO etc.
 - for any loss, actual or perceived, caused directly or indirectly by equipment or system failure or any other problem technological or otherwise that might prevent me/us from executing or the Bank from executing an order or other conditions beyond Bank's control.
 - for any claims from regulatory and statutory authorities towards non-reporting of previous transactions through NRE PIS route, payment of capital gain tax under FIFO etc.

I/We hereby declare that, the particulars furnished in this application form are true and correct. I/We have no dealing / will not deal with any other designated branch/bank under NRE Portfolio Investment Scheme. I/We hereby agree and ensure that the total holding by any individual NRI or OCI in any one Indian Company that may be allowed to be purchased through stock exchange/s (including the equity/preference/ shares/convertible debentures already held, if any, in that company) with/without repatriation benefits shall, at no times exceed 5 percent of the paid up capital / paid-up value of each series of convertible debentures of that company.

Place : _____

Date : _____

Signature of Primary Applicant

Signature of Secondary Applicant

FOR BANK USE ONLY

Sourcing Executive Name: _____

Sourcing Executive AMP: _____

Sourcing Executive ECN: _____

Signature of Branch Official with Stamp

Annexure to RPI - (NRE Primary Market / IPO Holding)

Details of repatriable holding acquired through primary market out of NRE fund after becoming NRI

Sl.No.	Name of the Scrip	ISIN	Quantity	Date of Purchase	Cost of Purchase	RBI Approval Number & Date*	Remarks

*In absence of RBI Approval Number documents to be provided confirming shares are acquired with repatriation benefits.

Annexure to NRI - (NRO Holding)

Details of non-repatriable holding

Sl.No.	Name of the Scrip	ISIN	Quantity	Date of Purchase	Cost of Purchase	RBI Approval Number & Date	Remarks

Note:

List of holding to be submitted along with latest demat holding, transaction statement and holding details and quantity provided in Annexure(s) should match as per the demat account holding statement.

Additional holding details to be provided in a separate sheet in above format.

Place : _____

Date : _____

Signature of Primary Applicant

Signature of Secondary Applicant